

For Township of Exeter

No. of units: 1.00  
Original Assessment: \$8,000.00  
Adjusted Assessment: \$7,200.00

**Monroe County Maybee/Raisinville Water Project**

**SPECIAL ASSESSMENT PAYMENT SCHEDULE**

| Tax Year | Principal Due Dec. 1 | Assessment Interest Due @ 6.60% | Total P&I Due Dec. 1 | Reduction in Assessment | Outstanding Principal Balance |
|----------|----------------------|---------------------------------|----------------------|-------------------------|-------------------------------|
| 1996     | \$400.00             | \$0.00                          | \$400.00             | \$0.00                  | \$7,600.00                    |
| 1997     | 400.00               | 501.60 *                        | 901.60               | 0.00                    | 7,200.00                      |
| 1998     | 400.00               | 475.20                          | 875.20               | -800.00                 | 6,000.00                      |
| 1999     | 352.94               | 396.00                          | 748.94               |                         | 5,647.06                      |
| 2000     | 352.94               | 372.71                          | 725.65               |                         | 5,294.12                      |
| 2001     | 376.24 **            | 349.41                          | 725.65 **            |                         | 4,917.88                      |
| 2002     | 351.28               | 324.58                          | 675.86               |                         | 4,566.60                      |
| 2003     | 351.28               | 301.40                          | 652.68               |                         | 4,215.32                      |
| 2004     | 351.28               | 278.21                          | 629.49               |                         | 3,864.04                      |
| 2005     | 351.28               | 255.03                          | 606.31               |                         | 3,512.76                      |
| 2006     | 351.28               | 231.84                          | 583.12               |                         | 3,161.48                      |
| 2007     | 351.28               | 208.66                          | 559.94               |                         | 2,810.20                      |
| 2008     | 351.28               | 185.47                          | 536.75               |                         | 2,458.92                      |
| 2009     | 351.28               | 162.29                          | 513.57               |                         | 2,107.64                      |
| 2010     | 351.28               | 139.10                          | 490.38               |                         | 1,756.36                      |
| 2011     | 351.28               | 115.92                          | 467.20               |                         | 1,405.08                      |
| 2012     | 351.27               | 92.74                           | 444.01               |                         | 1,053.81                      |
| 2013     | 351.27               | 69.55                           | 420.82               |                         | 702.54                        |
| 2014     | 351.27               | 46.37                           | 397.64               |                         | 351.27                        |
| 2015     | 351.27               | 23.18                           | 374.45               |                         | 0.00                          |
|          | <u>\$7,200.00</u>    | <u>\$4,529.25</u>               | <u>\$11,729.26</u>   | <u>(\$800.00)</u>       |                               |

Average Annual Installment: \$586.46

KLM  
8/8/2002r

\* Interest calculated from December 1, 1996.

\*\* The December 2001 installment was accidentally billed at \$725.65. Accordingly, the additional amount was applied to principal.

Prepared by:  
**Stauder, BARCH & ASSOCIATES, Inc.**

**TOWNSHIP OF EXETER**  
**County of Monroe, State of Michigan**  
**WATER DISTRICT NO. 2**

***SPECIAL ASSESSMENT INSTALLMENTS***

| <u>Due Date</u>   | <u>Principal Due Dec. 1</u> | <u>Interest Due @ 6.36%</u> | <u>Total P &amp; I Due Dec. 1</u> | <u>Principal Balance outstanding after Pymnt.</u> |
|-------------------|-----------------------------|-----------------------------|-----------------------------------|---|
|                   |                             |                             |                                   | \$10,864.00                                       |
| 2/1/01 (for 2000) | \$543.20                    | 172.75                      | \$715.95                          | 10,320.80   |
| 12/1/01           | 543.20                      | 545.40                      | 1,088.60                          | 9,777.60  |
| 12/1/02           | 543.20                      | 621.86                      | 1,165.06                          | 9,234.40  |
| 12/1/03           | 543.20                      | 587.31                      | 1,130.51                          | 8,691.20  |
| 12/1/04           | 543.20                      | 552.76                      | 1,095.96                          | 8,148.00  |
| 12/1/05           | 543.20                      | 518.21                      | 1,061.41                          | 7,604.80  |
| 12/1/06           | 543.20                      | 483.67                      | 1,026.87                          | 7,061.60  |
| 12/1/07           | 543.20                      | 449.12                      | 992.32                            | 6,518.40  |
| 12/1/08           | 543.20                      | 414.57                      | 957.77                            | 5,975.20  |
| 12/1/09           | 543.20                      | 380.02                      | 923.22                            | 5,432.00  |
| 12/1/10           | 543.20                      | 345.48                      | 888.68                            | 4,888.80  |
| 12/1/11           | 543.20                      | 310.93                      | 854.13                            | 4,345.60  |
| 12/1/12           | 543.20                      | 276.38                      | 819.58                            | 3,802.40  |
| 12/1/13           | 543.20                      | 241.83                      | 785.03                            | 3,259.20  |
| 12/1/14           | 543.20                      | 207.29                      | 750.49                            | 2,716.00  |
| 12/1/15           | 543.20                      | 172.74                      | 715.94                            | 2,172.80  |
| 12/1/16           | 543.20                      | 138.19                      | 681.39                            | 1,629.60  |
| 12/1/17           | 543.20                      | 103.64                      | 646.84                            | 1,086.40  |
| 12/1/18           | 543.20                      | 69.10                       | 612.30                            | 543.20  |
| 12/1/19           | 543.20                      | 34.55                       | 577.75                            | 0.00  |
|                   | <u>\$10,864.00</u>          | <u>\$6,625.80</u>           | <u>\$17,489.80</u>                |   |

**Average Annual Installment:            \$874**

\* interest from November 1, 2000.

KLM  
9/26/2001R

Note: any installment not received prior to February 14th will be turned over to the County Treasurer with the delinquent taxes for collection. The County will then add penalties and interest to the delinquent amount(s).

*prepared for Township by:*  
**Stauder, BARCH & ASSOCIATES, Inc.**

**Exeter Township**  
**REVISED 20-YEAR SPECIAL ASSESSMENT INSTALLMENT CHART**  
**WATER DISTRICT NO. 3**  
 (October 2007)

|                                       |                  |
|---------------------------------------|------------------|
| Total Adjusted Assessment for parcel* | <b>\$ 15,000</b> |
| Number of years for installments:     | 20               |
| Year Installment begins:              | 2007             |
| Date Installment Due Annually:        | 1-Dec            |
| Interest to Accrue from:              | 12/01/07         |
| Estimated Assessment Interest Rate:   | 2.50%            |

**Projected Annual Installments**

| Installment Due 1-Dec | Principal          | Interest @ 2.50%  | Total Payment      | Special Assessment Balance After Payment |
|-----------------------|--------------------|-------------------|--------------------|--|
| 2007                  | \$750.00           | \$0.00            | \$750.00           | \$14,250.00                              |
| 2008                  | \$750.00           | \$356.25          | \$1,106.25         | \$13,500.00                              |
| 2009                  | \$750.00           | \$337.50          | \$1,087.50         | \$12,750.00                              |
| 2010                  | \$750.00           | \$318.75          | \$1,068.75         | \$12,000.00                              |
| 2011                  | \$750.00           | \$300.00          | \$1,050.00         | \$11,250.00                              |
| 2012                  | \$750.00           | \$281.25          | \$1,031.25         | \$10,500.00                              |
| 2013                  | \$750.00           | \$262.50          | \$1,012.50         | \$9,750.00                               |
| 2014                  | \$750.00           | \$243.75          | \$993.75           | \$9,000.00                               |
| 2015                  | \$750.00           | \$225.00          | \$975.00           | \$8,250.00                               |
| 2016                  | \$750.00           | \$206.25          | \$956.25           | \$7,500.00                               |
| 2017                  | \$750.00           | \$187.50          | \$937.50           | \$6,750.00                               |
| 2018                  | \$750.00           | \$168.75          | \$918.75           | \$6,000.00                               |
| 2019                  | \$750.00           | \$150.00          | \$900.00           | \$5,250.00                               |
| 2020                  | \$750.00           | \$131.25          | \$881.25           | \$4,500.00                               |
| 2021                  | \$750.00           | \$112.50          | \$862.50           | \$3,750.00                               |
| 2022                  | \$750.00           | \$93.75           | \$843.75           | \$3,000.00                               |
| 2023                  | \$750.00           | \$75.00           | \$825.00           | \$2,250.00                               |
| 2024                  | \$750.00           | \$56.25           | \$806.25           | \$1,500.00                               |
| 2025                  | \$750.00           | \$37.50           | \$787.50           | \$750.00                                 |
| 2026                  | \$750.00           | \$18.75           | \$768.75           | \$0.00                                   |
| 2027                  | \$0.00             | \$0.00            | \$0.00             | \$0.00                                   |
|                       | <b>\$15,000.00</b> | <b>\$3,562.50</b> | <b>\$18,562.50</b> |  |

Average Annual Installment: \$928.13

\* Based on construction bid figures

Prepared for:  
 MONROE COUNTY (EXETER TOWNSHIP) WATER SUPPLY  
 by Public Financial Management, Inc.

**Exeter Township Water District #4-A  
Revised 20-Year Installment Chart  
Based on Special Assessment of \$15,000**

|                                     |                 |
|-------------------------------------|-----------------|
| Total Assessment for parcel         | <b>\$15,000</b> |
| Number of years for installments:   | 20              |
| Year Installment begins:            | 2010            |
| Date Installment Due Annually:      | 1-Dec           |
| Interest to Accrue from:            | 06/01/10        |
| Estimated Assessment Interest Rate: | 2.625%          |

| <b>Projected Annual Installments*</b> |                    |                      |                    |  |
|---------------------------------------|--------------------|----------------------|--------------------|--|
| Installment<br>Due<br>1-Dec           | Principal          | Interest @<br>2.625% | Total<br>Payment   | Special<br>Assessment<br>Balance<br>After<br>Payment |
| 2010                                  | \$750.00           | \$196.88             | \$946.88           | \$14,250.00  |
| 2011                                  | \$750.00           | \$374.06             | \$1,124.06         | \$13,500.00  |
| 2012                                  | \$750.00           | \$354.38             | \$1,104.38         | \$12,750.00  |
| 2013                                  | \$750.00           | \$334.69             | \$1,084.69         | \$12,000.00  |
| 2014                                  | \$750.00           | \$315.00             | \$1,065.00         | \$11,250.00  |
| 2015                                  | \$750.00           | \$295.31             | \$1,045.31         | \$10,500.00  |
| 2016                                  | \$750.00           | \$275.63             | \$1,025.63         | \$9,750.00   |
| 2017                                  | \$750.00           | \$255.94             | \$1,005.94         | \$9,000.00   |
| 2018                                  | \$750.00           | \$236.25             | \$986.25           | \$8,250.00   |
| 2019                                  | \$750.00           | \$216.56             | \$966.56           | \$7,500.00   |
| 2020                                  | \$750.00           | \$196.88             | \$946.88           | \$6,750.00   |
| 2021                                  | \$750.00           | \$177.19             | \$927.19           | \$6,000.00   |
| 2022                                  | \$750.00           | \$157.50             | \$907.50           | \$5,250.00   |
| 2023                                  | \$750.00           | \$137.81             | \$887.81           | \$4,500.00   |
| 2024                                  | \$750.00           | \$118.13             | \$868.13           | \$3,750.00   |
| 2025                                  | \$750.00           | \$98.44              | \$848.44           | \$3,000.00   |
| 2026                                  | \$750.00           | \$78.75              | \$828.75           | \$2,250.00   |
| 2027                                  | \$750.00           | \$59.06              | \$809.06           | \$1,500.00   |
| 2028                                  | \$750.00           | \$39.38              | \$789.38           | \$750.00   |
| 2029                                  | \$750.00           | \$19.69              | \$769.69           | \$0.00   |
| 2030                                  | \$0.00             | \$0.00               | \$0.00             | \$0.00   |
|                                       | <b>\$15,000.00</b> | <b>\$3,937.50</b>    | <b>\$18,937.50</b> |  |

Est. Average Annual Installment:      \$946.88

\* Preliminary, final assessment will be based on the construction bid figures.

Prepared for:  
EXETER TOWNSHIP  
by Public Financial Management, Inc.

EXETER TOWNSHIP

SAMPLE SPECIAL ASSESSMENT INSTALLMENTS  
DISTRICT 4B

|                                     |                 |
|-------------------------------------|-----------------|
| Total Assessment for parcel         | <u>\$14,531</u> |
| Number of years for installments:   | 20              |
| Year Installment begins:            | 2012            |
| Date Installment Due Annually:      | 1-Dec           |
| Interest to Accrue from:            | 07/01/12        |
| Estimated Assessment Interest Rate: | 2.800%          |

**Projected Annual Installments\***

| Installment<br>Due<br>1-Dec | Principal          | Interest @<br>2.800% | Total<br>Payment   | Special<br>Assessment<br>Balance<br>After<br>Payment |
|-----------------------------|--------------------|----------------------|--------------------|--|
| 2012                        | \$726.55           | \$169.53             | \$896.08           | \$13,804.45  |
| 2013                        | \$726.55           | \$386.52             | \$1,113.07         | \$13,077.90  |
| 2014                        | \$726.55           | \$366.18             | \$1,092.73         | \$12,351.35  |
| 2015                        | \$726.55           | \$345.84             | \$1,072.39         | \$11,624.80  |
| 2016                        | \$726.55           | \$325.49             | \$1,052.04         | \$10,898.25  |
| 2017                        | \$726.55           | \$305.15             | \$1,031.70         | \$10,171.70  |
| 2018                        | \$726.55           | \$284.81             | \$1,011.36         | \$9,445.15   |
| 2019                        | \$726.55           | \$264.46             | \$991.01           | \$8,718.60   |
| 2020                        | \$726.55           | \$244.12             | \$970.67           | \$7,992.05   |
| 2021                        | \$726.55           | \$223.78             | \$950.33           | \$7,265.50   |
| 2022                        | \$726.55           | \$203.43             | \$929.98           | \$6,538.95   |
| 2023                        | \$726.55           | \$183.09             | \$909.64           | \$5,812.40   |
| 2024                        | \$726.55           | \$162.75             | \$889.30           | \$5,085.85   |
| 2025                        | \$726.55           | \$142.40             | \$868.95           | \$4,359.30   |
| 2026                        | \$726.55           | \$122.06             | \$848.61           | \$3,632.75   |
| 2027                        | \$726.55           | \$101.72             | \$828.27           | \$2,906.20   |
| 2028                        | \$726.55           | \$81.37              | \$807.92           | \$2,179.65   |
| 2029                        | \$726.55           | \$61.03              | \$787.58           | \$1,453.10   |
| 2030                        | \$726.55           | \$40.69              | \$767.24           | \$726.55   |
| 2031                        | \$726.55           | \$20.34              | \$746.89           | \$0.00   |
| 2032                        | \$0.00             | \$0.00               | \$0.00             | \$0.00   |
|                             | <u>\$14,531.00</u> | <u>\$4,034.77</u>    | <u>\$18,565.77</u> |  |

Est. Average Annual Installment: \$928.29

\* Preliminary, final assessment will be based on the construction bid figures.

Prepared for:  
EXETER TOWNSHIP  
by Public Financial Management, Inc.